



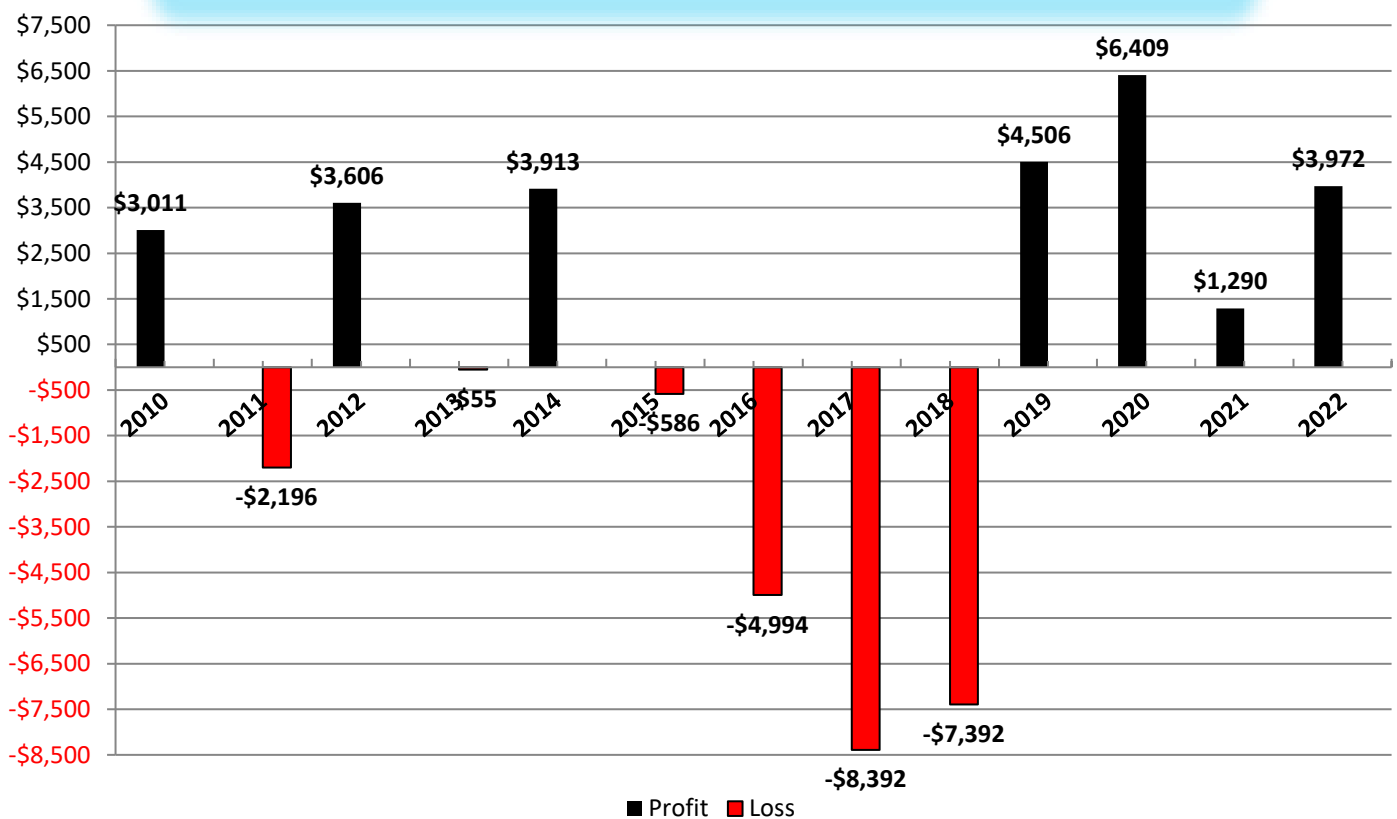
Annual General Meeting – 1st June, 2022

Treasurer's Report

The 2022 financial year ending 31st March 2022 for the Gold Coast Jazz & Blues club resulted in a profit of \$3,972.05 which was over a 300% increase on our 2021 results where a profit of \$1,290.23 was realised. We were pleased with the result given we were still faced the difficult circumstances during the last financial year due to COVID and local flooding. Throughout the entire year we were faced with a reduced seating capacity and had to cancel 4 of our planned 10 shows.

Our largest single expense for the year was our 2021 Christmas Party at HOTA with 170 attendees. The cost of this was \$9,113, with members contributing \$2,992 resulting in a net cost of \$6,121. The Committee felt this was money well spent after the difficulties faced over the last 2 years by Club Members. We had hoped to increase the 2022 profits through the February and March shows but unfortunately both had to be cancelled, the first due to COVID and the latter due to floods.

Gold Coast Jazz & Blues Club - Historical Profit / Loss Tracking



Income – Significant Variations (excluding Christmas Part)

Membership fees increased by \$2,500 to \$3,870

Ticket Purchases increased by \$1,810 to \$21,945 – To be noted: we are no longer able to report the split between tickets purchased by members and non-members due to a new ticketing system at HOTA

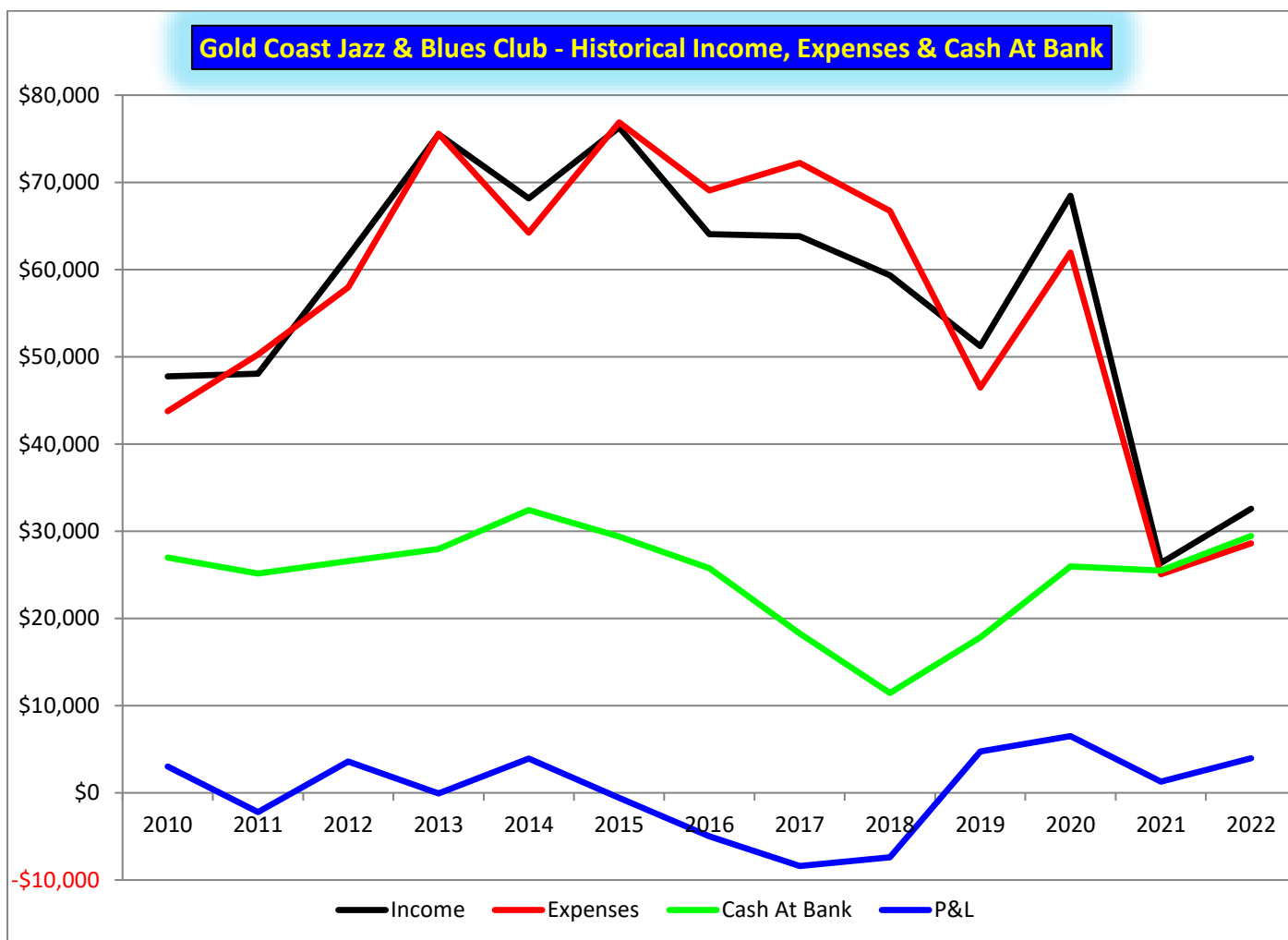
Expenditure – Significant Variations (excluding Christmas Party)

Web Expenses increased by \$713 to \$1,014 due to prepayment of licensing fees

Venue Hire Expenses decreased by \$5,370 to \$1,638 due to a profit-sharing agreement with HOTA. This agreement has also resulted in a decrease in License and Permit fees which are now the responsibility of HOTA.

Where We Have Been & Where We Are Going

The following graph depicts our club’s key financial performance information captured since 2010.



We hope we have turned the corner on the upset over the last couple years and we can get back to the attendance levels which we enjoyed in 2019 and 2020, and consequently see this reflected in the Club’s finances.

Report prepared by

Debra Rempel
Secretary/Treasurer
Gold Coast Jazz & Blues Club

Jazz Action Society – Gold Coast Incorporated

ABN 50 170 937 799

Gold Coast Jazz and Blues Club

Income and Expenditure Statement

For the year ended 31 March 2022

Income	2022	2021
Membership Fees	3,870.00	1,370.00
Members Entrance	21,944.69	15,791.40
Visitor Entrance	0.00	4,342.40
Raffle Proceeds	3,614.00	2,998.00
Interest	3.05	2.44
Xmas Party	2,992.12	0.00
Miscellaneous	153.18	100.00
Grant Revenue	0.00	1,750.00
Total Income	32,577.04	26,354.24
Expenses		
Advertising	110.00	0.00
Accountant Fees	340.00	220.00
Band Hire	12,939.60	12,294.00
Bank Fees and Charges	0.00	0.00
Committee Costs	477.50	-608.76
Assets Written Off	0.00	0.00
Depreciation – Plant	0.00	0.00
Venue & Equipment Hire	1,637.93	7,007.86
Insurance	704.55	704.55
Licenses, Permits & Annual Return	57.60	379.33
Merchant Fees	484.36	356.00
Members Draw Expenses	93.00	78.99
Postage, Printing & Stationary	404.34	1,045.54
Raffle Expenses	919.74	871.10
Subscriptions/ Office Expenses	159.35	2,086.00
Xmas Party	9,113.10	0.00
Sundry Expenses	149.89	328.16
Website Expenses	1,014.03	301.24
Total Expenses	28,604.99	25,064.01
Surplus (loss) before Tax	3,972.05	1,290.23
Tax	0.00	0.00
Surplus (loss) attributable to association	3,972.05	1,290.23

