



Annual General Meeting – 9 September, 2021

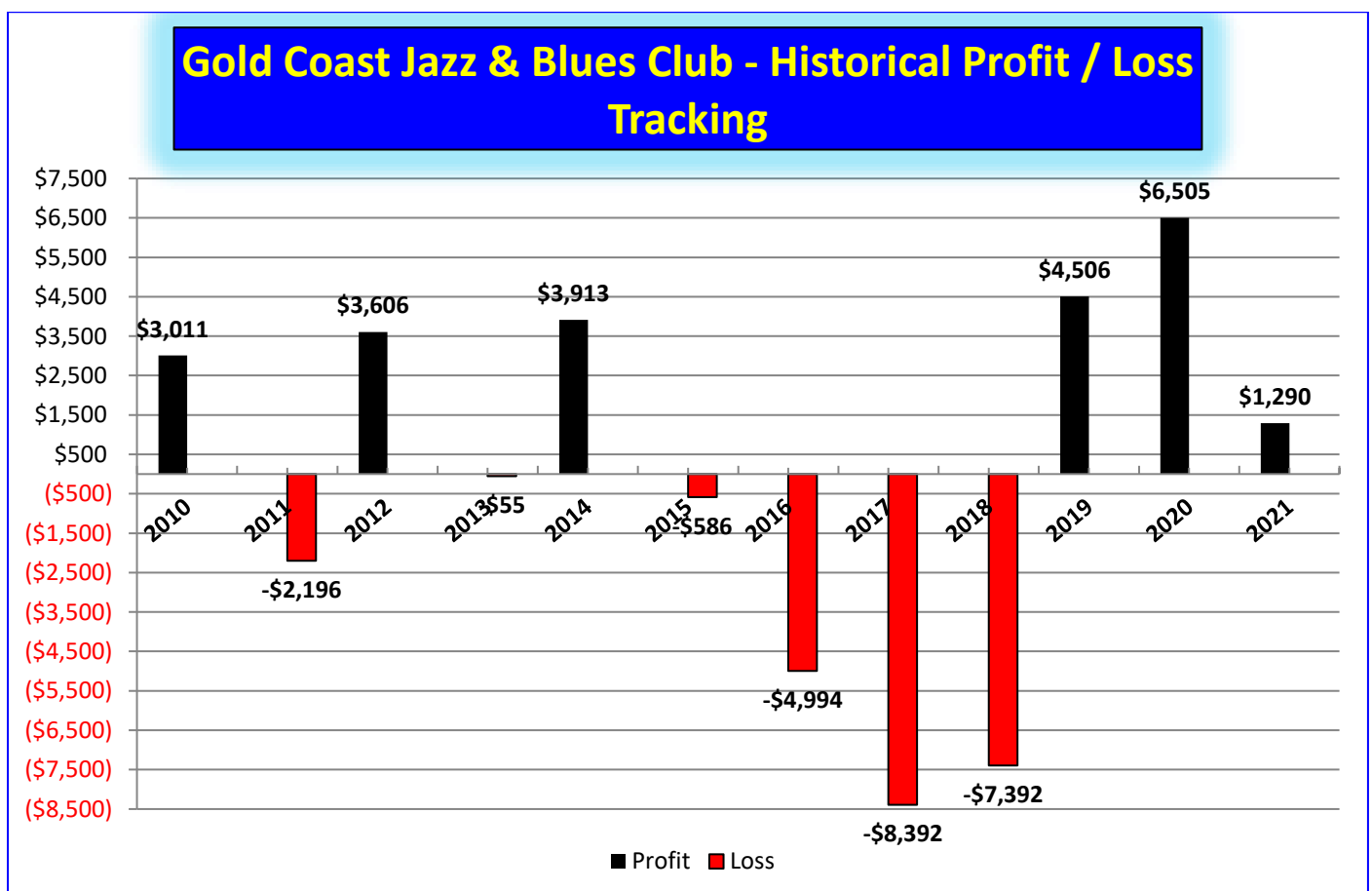
Treasurer's Report

The 2021 financial year ending 31st March 2021 for the Gold Coast Jazz & Blues club resulted in a profit of \$1,280.23 which was an 80% decrease on our 2020 results where a profit of \$6,505.79 was realised.

Although this appears to be a poor result, we were pleased with the result given the difficult circumstances during the last financial year.

At the beginning of the 2021 Financial Year (April 2020), COVID restrictions were introduced and as a result we had to cancel our first five shows (April to August 2020). From September to November, we were able to stage shows again, but with a limited capacity of 112 (compared our previous capacity of 310). These shows all made a loss.

Whilst our profit for 2021 is still a modest one, it was again achieved primarily by driving our costs down and in such a manner that has avoided any detrimental impacts to our club and its membership as depicted in the following Historical Profit & Loss Tracking graph.



Income – Significant Variations

Members Ticket Purchases Income decreased by \$9,864 to \$15,791.40

Visitors Ticket Purchases Income decreased by \$28,806 to \$3,432

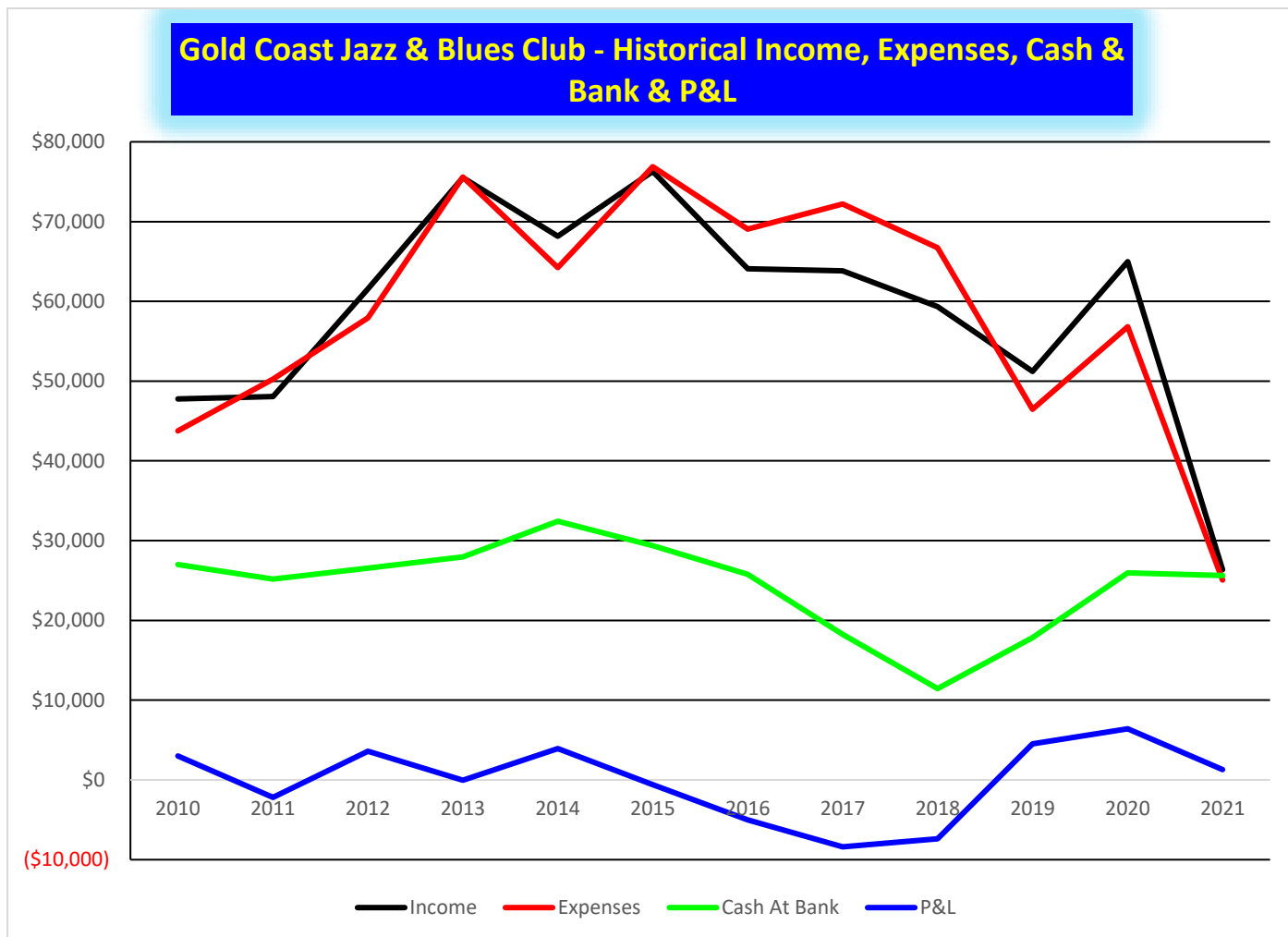
Expenditure – Significant Variations

Band Hire Fees decreased by \$9,903 to \$12,284

Venue Hire Expenses decreased by \$23,535 to \$7,007.86

Where We Have Been & Where We Are Going

The following graph depicts our club’s key financial performance information captured since 2010.



Despite the challenges encountered, the financial performance of our club for the 2021 year is one that your committee is proud of, and we are determined to continue to grow our financial resources for the benefit of our members.

Report prepared by

Debra Rempel
Secretary/Treasurer
Gold Coast Jazz & Blues Club

Jazz Action Society – Gold Coast Incorporated

ABN 50 170 937 799

Gold Coast Jazz and Blues Club

Income and Expenditure Statement

For the year ended 31 March 2021

	2021	2020
Income		
Membership Fees	1,370.00	5,288.00
Members Entrance	15,791.40	25,655.00
Visitor Entrance	4,342.40	33,148.00
Raffle Proceeds	2,998.00	4,256.00
Interest	2.44	8.38
Miscellaneous / Sale of Assets	100.00	99.60
Grant Revenue	1,750.00	0.00
Total Income	26,354.24	68,454.98
Expenses		
Advertising	0.00	542.39
Accountant Fees	220.00	220.00
Band Hire	12,284.00	22,187.00
Bank Fees and Charges	0.00	30.00
Committee Costs	-608.76	2,229.26
Assets Written Off	0.00	0.00
Depreciation – Plant	0.00	0.00
Venue & Equipment Hire	7,007.86	30,542.40
Insurance	704.55	704.55
Licenses, Permits & Annual Return	379.33	1,208.70
Merchant Fees	356.00	783.90
Members Draw Expenses	78.99	129.40
Postage, Printing & Stationary	1,045.54	1,501.20
Raffle Expenses	871.10	1,196.23
Subscriptions/ Office Expenses	2,086.00	0.00
Sundry Expenses	328.16	500.88
Website Expenses	301.24	173.64
Total Expenses	25,064.01	61,949.19
Surplus (loss) before Tax	1,290.23	6,505.79
Tax	0.00	0.00
Surplus (loss) attributable to association	1,290.23	6,505.79

