



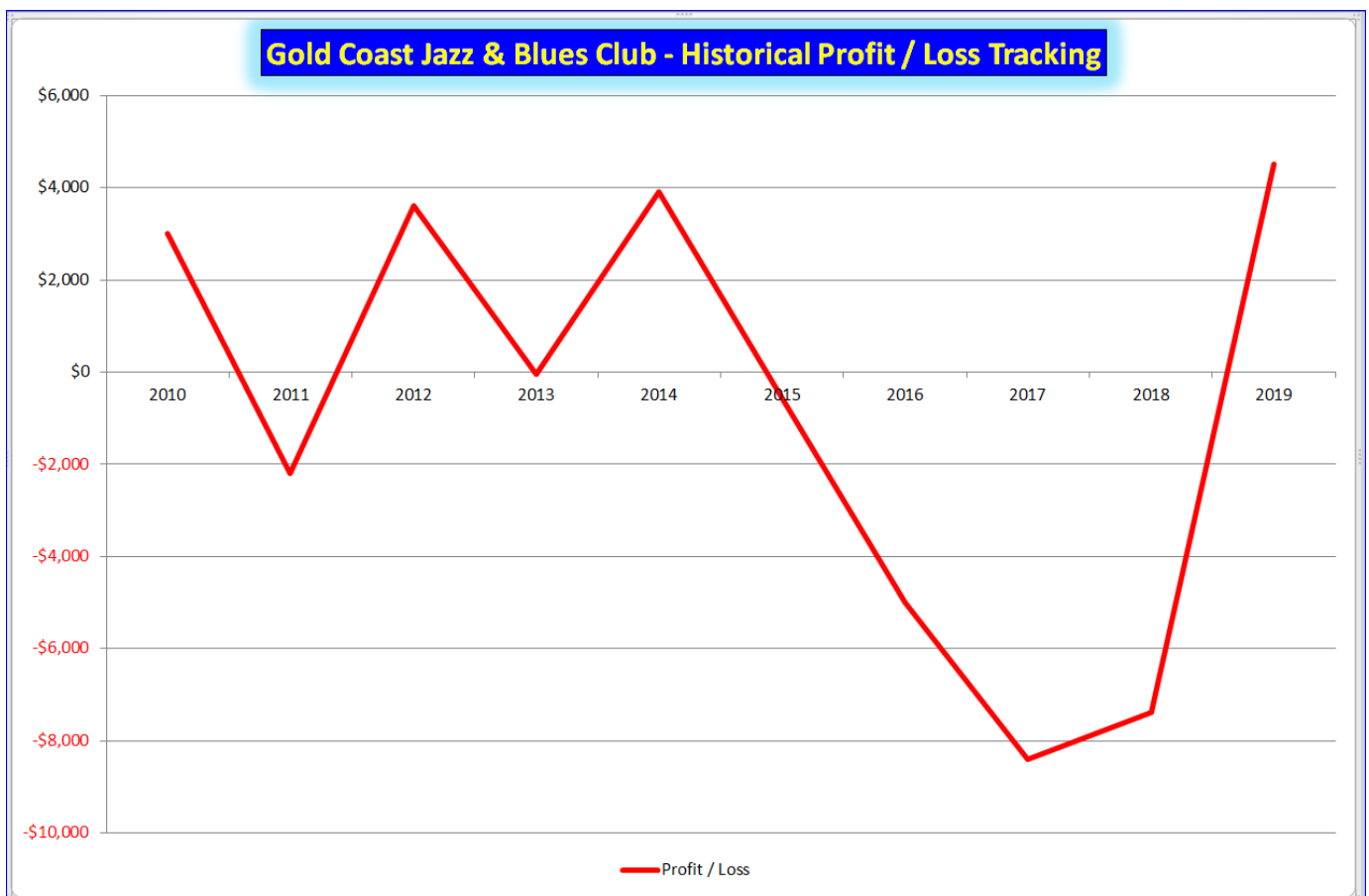
## Annual General Meeting – 3<sup>rd</sup> July 2019

### Treasurer's Report

The 2019 financial year ending 31<sup>st</sup> March 2019 for the Gold Coast Jazz & Blues club resulted in a profit of \$4,506.39 which was a significant improvement on our 2018 results where our club incurred a loss of \$7,392.08. In essence, our club's financial position has improved by \$11,898.47 over the 2019 financial year. Included in this result is the write-off of very old sound equipment, no longer in use to the value of \$1,489. As such, our profit would have been \$5,995.39 had we not written off these obsolete assets.

Whilst our profit for 2019 is a modest one, it was achieved with a reduced income of some \$8,000 as compared to the 2018 financial year. The primary driver for the achievement of our profit result was significant reductions in costs of over \$20,000 as compared to the 2018 financial year. Cost cutting is ordinarily associated with downside impacts, but your committee has been able to exploit opportunities to cut costs without incurring any detrimental impacts to our club and its membership.

In summary, we are very proud to advise that our club has generated its best profit in over 10 years, as the following Historical Profit & Loss Tracking graph depicts.



### Income – Significant Variations

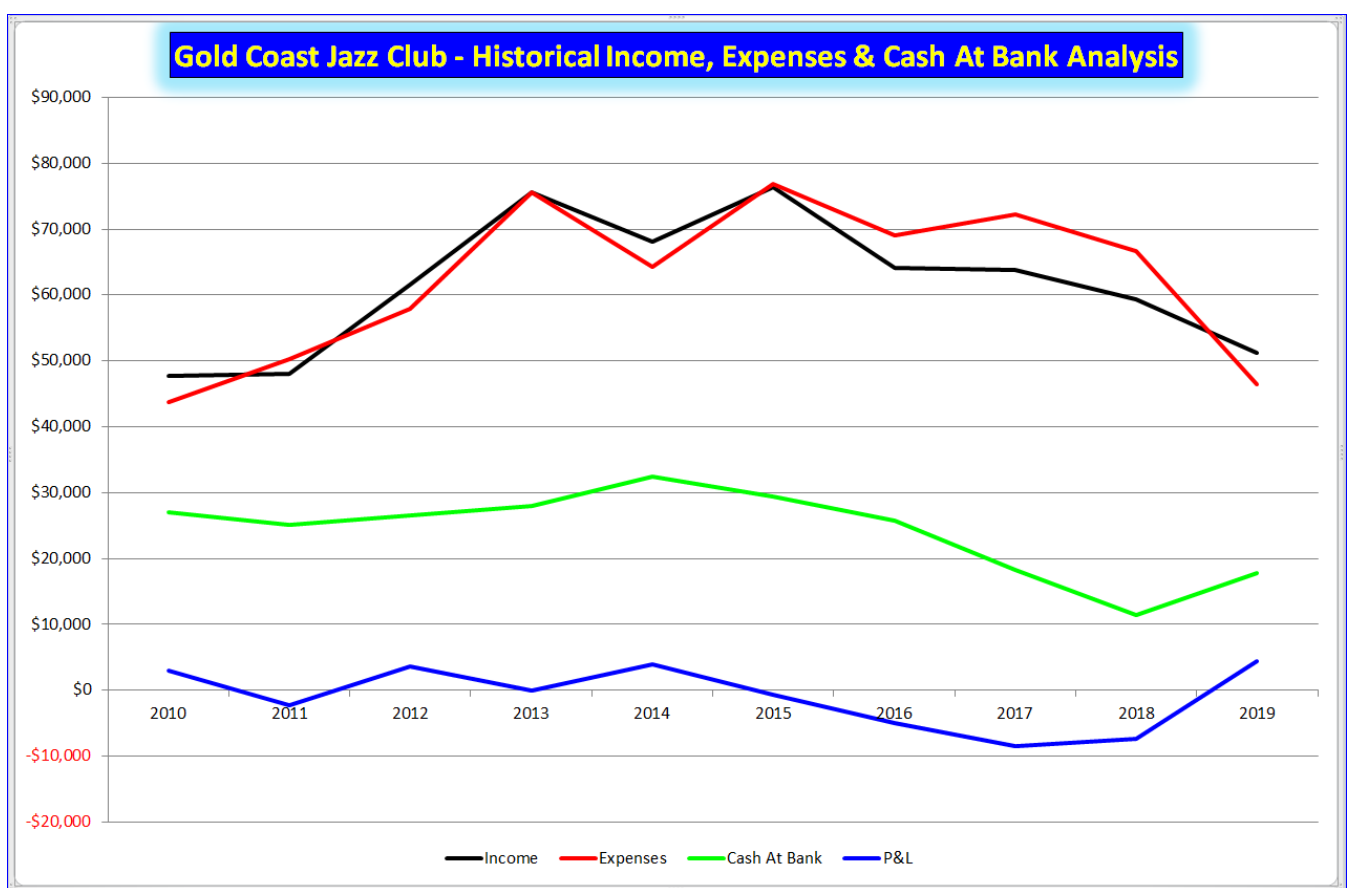
- ✓ Membership Fees Income increased by \$1,425 to \$3,670
- X Members Ticket Purchases Income decreased by \$12,245 to \$15,470
- ✓ Visitors Tickets Purchases Income increased by \$3,105 to \$29,475

### Expenditure – Significant Variations

- ✓ Advertising Costs decreased by \$3,452.74 to \$2,085.46
- ✓ Band Hire Costs decreased by \$9,517.05 to \$15,450
- ✓ Merchant Fees Costs decreased by \$2,923.01 to \$512.17
- ✓ Postage, Printing and Stationery Costs decreased by \$2,351.14 to \$593.62

### Where We Have Been & Where We Are Going

The following graph depicts our club's key financial performance information captured since 2010.



The financial performance of our club for the 2019 year is one that your committee is proud of, and we are determined to continue to grow our financial resources for the benefit of our members, commensurate with the trends evident in the above graph.

Report prepared by

Gary Watson

Treasurer

Gold Coast Jazz & Blues Club

**Jazz Action Society – Gold Coast Incorporated**  
**Trading As Gold Coast Jazz & Blues Club**  
**ABN 50 170 937 799**  
**Income and Expenditure Statement**  
**For the year ended 31 March 2019**

<b>Income</b>	<b>2019</b>	<b>2018 Income</b>
Membership Fees	3,420.00	2,245.00
Members Entrance	15,470.00	27,715.00
Visitor Entrance	29,475.00	26,370.00
Raffle Proceeds	2,471.00	2,999.00
Interest	12.99	17.42
Miscellaneous / Sale of Assets	370.00	
<b>Total Income</b>	<b>51,218.99</b>	<b>59,346.42</b>
<b>Expenses</b>		
Advertising	2,085.46	5,538.20
Accountant Fees	715.00	715.00
Band Hire	15,450.00	24,967.05
Bank Fees and Charges	60.00	45.02
Committee Costs	1,087.06	2,255.50
Assets Written Off	1,489.00	
Depreciation – Plant	396.00	578.00
Venue & Equipment Hire	18,703.35	18,188.92
Insurance	711.60	1,358.46
Licenses, Permits & Annual Return	953.81	1,072.40
Merchant Fees	512.17	3,435.18
Members Draw Expenses	50.00	450.00
Postage, Printing & Stationary	593.62	2,944.76
Raffle Expenses	970.09	987.59
Subscriptions		115.00
Sundry Expenses	250.00	1,418.77
Website Expenses	2,685.44	2,668.65
<b>Total Expenses</b>	<b>46,712.60</b>	<b>66,738.50</b>
<b>Surplus (loss) before Tax</b>	<b>4,506.39</b>	<b>(7,392.08)</b>
Tax	0.00	0.00
<b>Surplus (loss) attributable to association</b>	<b>4,506.39</b>	<b>(7,392.08)</b>